- (v) Encouragement of investment and joint ventures; and
- (vi) Marketing including the promotion of lesser known and lesser used species;
- (b) Promote the exchange of information in order to facilitate structural changes involved in increased and further processing in the interests of all member countries, in particular developing member countries;
- (c) Follow up on-going activities in this field, and identify and consider problems and possible solutions to them in cooperation with the competent organizations;
- (d) Encourage the increase of technical cooperation for the processing of tropical timber for the benefit of producing member countries.
- 4. In order to promote the policy and project work of the Organization in a balanced manner, the Committee on Economic Information and Market Intelligence, the Committee on Reforestation and Forest Management and the Committee on Forest Industry shall each:
- (a) Be responsible for ensuring the effective appraisal, monitoring and evaluation of pre-projects and projects;
- (b) Make recommendations to the Council relating to pre-projects and projects;
- (c) Follow up the implementation of pre-projects and projects and provide for the collection and dissemination of their results as widely as possible for the benefit of all members;
  - (d) Develop and advance policy ideas to the Council;
- (e) Review regularly the results of project and policy work and make recommendations to the Council on the future of the Organization's programme;
- (f) Review regularly the strategies, criteria and priority areas for programme development and project work contained in the Organization's Action Plan and recommend revisions to the Council;
- (g) Take account of the need to strengthen capacity-building and human resource development in member countries;
- (h) Carry out any other task related to the objectives of this Agreement assigned to them by the Council.
- 5. Research and development shall be a common function of the Committees referred to in paragraphs 1, 2, and 3 of this article.
- 6. The Committee on Finance and Administration shall:
- (a) Examine and make recommendations to the Council regarding the approval of the Organization's administrative budget proposals and the management operations of the Organization;