

## ARTICLE 1

1. The Contracting Parties shall, within the framework of their respective laws and regulations and taking into account their international obligations, as well as the Agreements between the European Union and the Republic of Lithuania, make every effort to develop and strengthen economic, industrial and technological cooperation, on as broad a basis as possible, in all fields deemed to be in their mutual interest and benefit.

In applying this Agreement, the Hellenic Republic shall respect the obligations arising from its membership to the European Union.

2. Such cooperation shall be aimed in particular at :

- strengthening and diversifying economic links between the Contracting Parties,
- opening up new markets,
- encouraging cooperation between economic operators, including small and medium sized enterprises, with a view to promote investment, joint ventures, licensing agreements and other forms of cooperation between them.

## ARTICLE 2

1. The cooperation provided for in Article 1, shall extend, in particular, in the following sectors :

- industry,
- ship-building and ship repairing,
- agriculture, including agro-industry,
- construction and housing,
- transport, including maritime transport,
- banking, insurance and other financial services,
- tourism,
- vocational training and management training,
- other service activities of mutual interest.

2. The Contracting Parties shall consult in order to identify the priority sectors in their cooperation as well as new sectors of economic, industrial and technological cooperation.