Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	A: Only members of the Austrian Stock Exchange may engage in securities trading at the Stock Exchange. A: For trading in foreign exchange and foreign currency authorisation of the Austrian National Bank is required. A: Mortgage bonds and municipal bonds may be issued by banks specialised and authorised for this activity. A: For carrying out services of pension fund management a specialised company only for this activity and incorporated as a stock company in Austria is required. B: Any public bid to acquire Belgian securities made by or on behalf of a person, company or institution outside the jurisdiction of one of the Member States of the European Community shall be submitted to the authorisation of the Minister of Finance.	I: Representative offices of foreign intermediaries cannot carry out activities aimed at providing investment services. S: A founder of a banking company shall be a natural person resident in the European Economic Area or a foreign bank. A founder of a savings bank shall be a natural person resident in the European Economic Area. S: A branch of a fund management company not incorporated in Sweden may not operate certain collective investment funds (Allemansfonder), where the investor enjoys certain tax benefits.	S: Restrictions concerning the operation of certain collective investment funds (Allemansfonder) by branches of fund management companies in Sweden are currently reviewed. The Swedish Government intends to propose the abolition of such restrictions in 1998. Subject to the adoption of the necessary legislative amendment by Parliament, Sweden will remove the relevant limitation under the national treatment column.