

EUROPEAN COMMUNITY AND ITS MEMBER STATES (continued)

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Modes of supply: (1) Cross-border supply Sector or subsector	(2) Consumption abroad Limitations on market access	(3) Commercial presence Limitations on national treatment	(4) Presence of natural persons Additional commitments
	- discount houses which are primary dealers for Treasury Bills and other money market instruments, and through which the Government operates in executing monetary policy; - stock exchange money brokers (SEMBs), which act as intermediaries between GEMMs and lenders of gilt-edged stock; and - inter-dealer brokers (IDBs), which act as intermediaries between GEMMs. S: Undertakings not incorporated in Sweden may establish a commercial presence only through a branch, and in case of banks, also through a representative office. (4) Unbound except as indicated in the horizontal section and subject to the specific conditions:	(4) Unbound except as indicated in the horizontal section and subject to the following specific limitations:	