EUROPEAN COMMUNITY AND ITS MEMBER STATES (continued)

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	P: Air and maritime transport insurance, covering goods, aircraft, hull and liability can be underwritten only by firms established in the EC; only persons or companies established in the EC may act as intermediaries for such insurance business in Portugal.		
	(3) A: Representative offices and agencies of insurers are not allowed to write insurance contracts. GR, E: The right of establishment does not cover the creation of representative offices or other permanent presence of insurance companies, except where such offices are established as agencies, branches or head offices. IRL: The right of establishment does not cover the creation of representative offices. E: Before establishing a branch or agency in Spain to provide certain classes of insurance, a foreign insurer must have been authorized to operate in the same classes of insurance in its country of origin for at least five years.	(3) FIN: The general agent of the foreign insurance company shall reside in Finland. S: Insurance undertakings not incorporated in Sweden are required to deposit assets for agencies established in Sweden. S: Non-life insurance undertakings not incorporated in Sweden conducting business in Sweden are - instead of being taxed according to the net result - subject to taxation based on the premium income from direct insurance operations. S: A founder of an insurance company shall be a natural person resident in Sweden or a legal entity incorporated in Sweden.	