

# ΕΛΛΗΝΙΚΗ ΔΗΜΟΚΡΑΤΙΑ

# ΥΠΟΥΡΓΕΙΌ ΑΝΑΠΤΥΞΗΣ & ΑΝΤΑΓΩΝΙΣΤΙΚΌΤΗΤΑΣ

# ΑΥΤΟΤΕΛΕΣ ΓΡΑΦΕΙΟ ΚΟΙΝΟΒΟΥΛΕΥΤΙΚΟΥ ΕΛΕΓΧΟΥ

Αθήνα 23 Οκτωβρίου 2013

Αρ. Πρωτ.: 32928

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Πλ. Συντάγματος

Τη Βουλή των Ελλήνων

Δ/νση Κοιν/κού Ελέγχου

Τμήμα Ερωτήσεων & ΑΚΕ

Ταχ. Κώδικας Πληροφορίες : Γ. Σταθούλη,

KOIN:

Βουλευτή:

κο Νίκο Ι. Νικολόπουλο

(διά της αρμόδιας Υπηρεσίας της Βουλής των Ελλήνων)

# ΘΕΜΑ: Απάντηση στην Ερώτηση με Α.Π.20/24-7-2013

Σε απάντηση της παραπάνω Ερώτησης, που κατέθεσε στη Βουλή των Ελλήνων ο Βουλευτής κος Νίκος Ι. Νικολόπουλος και στο πλαίσιο των αρμοδιοτήτων μας, σας διαβιβάζουμε το με αρ. πρωτ. ΔΟΟ/402/21-10-2013 έγγραφο της Γενικής Διεύθυνσης Διεθνούς Οικονομικής Πολιτικής, υπόψη της οποίας τέθηκε το συγκεκριμένο θέμα.

Ο Υφυπουργός

Παναγιώτης (Νότης) Μηταράκης

ΕΣΩΤ. ΔΙΑΝΟΜΗ

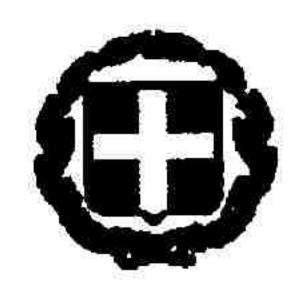
Γραφ. Υπουργού Γραφ. Υφυπουργού Γραφ. Κοιν.Ελέγχου

> Αριθμ. σελίδων απάντησης Αριθμ. σελίδων συνημμένων (16)

Συνολικός Αριθμός σελίδων

AKPIBES ANTISPAGO ON Ο ΠΡΟΙΣΤΑΜΕΝΟΣ ΔΙΕΚ/ΣΗΣ

ΖΟΛΥΟΠΟΥΤΞΗ ΚΟΙΊΡΩΞΊ



ΕΛΛΗΝΙΚΗ ΔΗΜΟΚΡΑΤΙΑ

Υπουργείο Ανάπτυξης & Ανταγωνιστικότητας

Αριθ. Πρωτ. : ΔΟΟ / 402

Αθήνα, 21 Οκτωβρίου 2013

ΓΕΝ. Δ/ΝΣΗ ΔΙΕΘΝΟΥΣ ΟΙΚΟΝΟΜΙΚΗΣ ΠΟΛΙΤΙΚΗΣ Δ/ΝΣΗ ΔΙΕΘΝΩΝ ΟΙΚΟΝΟΜΙΚΩΝ ΟΡΓΑΝΙΣΜΩΝ

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Κοινοβουλευτικού Ελέγχου

Υπόψη κας Γ. Σταθούλη

Θέμα: Απάντηση Ερώτησης Βουλευτή με αριθ. πρωτ. 20/24-07-2013

Σε απάντηση της με αριθμ. πρωτ. 20/24-07-2013 ερώτησης του Βουλευτή κ. Ν. Νικολόπουλου, σας ενημερώνουμε τα ακόλουθα:

Οι εκπρόσωποι της Ελλάδος που υπηρετούν ως Σύμβουλοι στο γραφείο του Εκτελεστικού Διευθυντή στην Παγκόσμια Τράπεζα, για την ομάδα χωρών στην οποία ανήκει η Ελλάδα μαζί με την Ιταλία, Πορτογαλία, Αλβανία, Άγιο Μαρίνο, Μάλτα και Ανατολικό Τιμόρ, επιλέγονται με βάση τα προσόντα και την εμπειρία τους.

Ο διορισμός των Συμβούλων γίνεται από τον Εκτελεστικό Διευθυντή της Παγκόσμιας Τράπεζας, μετά την εισήγηση της υποψηφιότητας από την πολιτική ηγεσία του Υπουργείου Ανάπτυξης και Ανταγωνιστικότητας.

Η πολυπλοκότητα των εργασιών στο γραφείο του Εκτελεστικού Διευθυντή απαιτεί εμπεριστατωμένες γνώσεις, κατάλληλες τεχνικές ικανότητες και εμπειρία. Η επιλογή της υποψηφιότητας γίνεται αφού λαμβάνονται υπόψη οι ανάγκες της εν λόγω θέσης και συνεκτιμώνται τα προσόντα και η εμπειρία. Ειδικότερα σε μία συγκυρία κατά την οποία υπάρχει στενή συνεργασία της Κυβέρνησης με την Παγκόσμια Τράπεζα στο πλαίσιο της προσπάθειας για βελτίωση του επενδυτικού περιβάλλοντος, διευκόλυνση του επιχειρείν και περαιτέρω αναβάθμιση της Ελλάδος στην παγκόσμια κατάταξη των χωρών με βάση τους δείκτες ανταγωνιστικότητας που καταρτίζει η Παγκόσμια Τράπεζα.

Ο μισθός του Συμβούλου στον Εκτελεστικό Διευθυντή της Παγκόσμιας Τράπεζας, καταβάλλεται από την Παγκόσμια Τράπεζα με βάση το ισχύον μισθολόγιο της Παγκόσμιας Τράπεζας για το προσωπικό της.

Επισυνάπτονται τα βιογραφικά σημειώματα των Συμβούλων.

Ο Γενικός Γραμματέας

Σεραφείμ Τσόκας

Εσωτερική. Διανομή:

- Γενικό Γραμματέα
- Γενικό Δ/ντή ΔΟΠ

AKPIBEZ ANTIPPAO Ο ΠΡΟΙΣΤΑΜΕΝΟΣ ΔΙΕΚ/ΣΗΣ K.a.a

VALENTZAKHZ NIKOVAOZ

Marital status: married to Sophia Taylas;

two children, Louisa and Julia

Date of Birth: September 13,1946

### **CURRICULUM VITAE**

# George S. Tavlas

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#### Education

PhD., New York University, 1976 M.A., New York University, 1972 B.S., Babson College, 1970

### Fellowships

National Defense Act Fellowship, Title IV, 1970-72 Research Fellow, New York University, Department of Economics, 1972-73 Principal Research Fellow, New York University, 1973-75

### **Present Position**

Director-Adviser, Economic Research Department, Bank of Greece

### **Previous Positions**

Division Chief, General Resources and SDR Policy Division, International Monetary Fund, June 2000-November 2000.

Special Adviser to the Governor, Bank of Greece, September 1996 – August 1999.

Deputy Chief, Financial Relations Division, International Monetary Fund, February 1993 - August 1996, September 1999 – April 2000.

Senior Economist, International Monetary Fund, May 1991 - January 1993.

Economist, International Monetary Fund, September 1985 - April 1991.

Senior International Economist, Bureau of Economic and Business Affairs, U.S. Department of State, May 1981 - September 1985.

Consultant, Organization for Economic Co-operation and Development, Paris, France, May 1980 - April 1981.

Economist, Bureau of Economic and Business Affairs, U.S. Department of State, Washington, D.C., May 1977 - April 1980.

Lecturer in Economics, New York University, New York, N.Y., September 1976 - May 1977.

# Other Professional Activities

Accompanying Person to the Governor of the Bank of Greece, Governing Council of the European Central Bank, since June 2002.

Alternate Member, Economic and Financial Committee (European Union), November 2000-May 2002.

Member, European Union Ad Hoc Committee on IMF Issues, November 2000-May 2002.

Alternate Member, Monetary Committee (European Union), November 1996-August 1999.

Brookings Institution, Guest Scholar, Economic Studies Program: April 1991 - May 1991; April 1992 - May 1992; March 1994 - April 1994.

Research Associate, Athens Institute of Economic Policy Studies (IMOP), since December 1993.

Affiliated Scholar, Center For the Study of Central Banks, New York University, School of Law, since October 1995.

Member, Board of Directors, Center for Economic and Policy Research (KEPE), Athens, Greece, since March 1998.

Vice Chairman of the Board, Center for Economic and Policy Research (KEPE), since March 2002.

Member, Board of Editors, Journal of Policy Modeling, 1983 -96

Co-Editor, Journal of Policy Modeling, 1990 - 92.

Associate Editor, Greek Economic Review, 1991 - present.

Member, Board of Editors, Open Economies Review, 1997 - present.

Associate Editor, Economic Modelling, from 2003.

### Publications

#### **Journals**

- "Wage Rigidity and Monetary Union" (with H. Dellas), Economic Journal, forthcoming.
- "Empirical Modelling of Money Demand in Periods of Structural Change: The Case of Greece" (with S. Brissimis, G. Hondroyiannis and P.A.V.B. Swamy), Oxford Bulletin of Economics and Statistics, forthcoming.
- "The Economics of Exchange Rate Regimes: A Review Article", The World Economy, forthcoming.
- "Correcting for Omitted-Variables and Measurement-error Bias in Autoregressive Model Estimation with Panel Data" (with P.A.V.B. Swamy, I. Chang, and J.S. Mehta), Computational Economics, forthcoming.
- "An Evaluation of Earnings' Differences between Large and Small Commercial Banks" (with P.A.V.B. Swamy and T. Lutton), *Journal of Productivity Analysis*, forthcoming.
- "Academic Exclusion and the Development of Contemporary Political Economy and Monetary Theory: The Case of Del Mar" (with J. Aschheim), European Journal of Political Economy, forthcoming.
- "The Collapse of Exchange Rate Pegs" (with Harris Dellas and P.A.V.B. Swamy), The Annals of the American Academy of Political and Social Science, January 2002, pp. 53-72.
- "The Long-Run Demand for Money in the United Kingdom: A Random Coefficient Analysis" (with G. Hondroyiannis and P.A.V.B. Swamy), *Economic Modelling*, August 2001, pp. 475-501.
- "Lessons of the Euro for Dollarization: Analytic and Political Economy Perspectives" (with Harris Dellas), *Journal of Policy Modeling*, April 2001, pp. 333-345. To be reprinted in *The Dollarisation Debate*, edited by James Dean, Dominick Salvatore, and Thomas Willett (Oxford University Press, 2003).
- "The Time-Varying Performance of the Long-Run Demand for Money in the United States" (with G. Hondroyannis and P.A.V.B. Swamy), *Economic Inquiry*, January 2001, pp. 111-123.
- "A Computational Approach to Finding Causal Economic Laws" (with I. Chang, P.A.V.B. Swamy, and C. Hollahan), Computational Economics, October 2000, pp. 105-136.
- "On The Exchange Rate as a Nominal Anchor: The Rise and Fall of the Credibility Hypothesis", *The Economic Record*, June 2000, pp. 183-201.
- "Is the Japanese Economy in a Liquidity Trap?" (with G. Hondroyiannis and P.A.V.B Swamy), Economics Letters, January 2000, pp. 17-23.

- "On Testing the Liquidity Trap Hypothesis" (with P.A.V.B. Swamy, B. Zhang, and G. Hondroyannis), Greek Economic Review, Autumn 1999, pp. 23-44.
- "Was the Monetarist Tradition Invented?" Journal of Economic Perspectives, Fall 1998, pp. 211-22. Reprinted in Keynes, Chicago and Friedman, edited by Robert Leeson (Edward Elgar, 2003).
- "Two Types of Target Zone Proposals: McKinnon and Ohno versus Williamson" (with Joseph Aschheim), Weltwirtschafliches Archiv, 1998, Heft 3, pp. 548-57.
- "A Generalized Framework for Predicting Returns in Multicurrency Investments" (with C. Christou and P.A.V.B. Swamy), Journal of Economic Dynamics and Control, July 1998, pp. 977-1000.
- "The International Use of Currencies: The U.S. Dollar and the Euro," Finance and Development, June 1998, pp. 46-49. Reprinted in International Economics and International Economic Policy: A Reader, edited by Philip King (Irwin, McGraw Hill, 2000), pp. 325-30.
- "Chicago, Harvard, and the Doctrinal Foundations of Monetary Economics", *Journal of Political Economy*, February 1997, pp. 153-77. Reprinted in *Keynes, Chicago and Friedman*, edited by Robert Leeson (Edward Elgar, 2003).
- "How Should Diversifiable and Nondiversifiable Risks be Defined?" (with T. Lutton and P.A.V.B. Swamy), Journal of Economics and Finance, Fall 1997, pp. 11-18.
- "The International Use of the U.S. Dollar: An Optimum Currency Area Perspective", *The World Economy*, 10, September 1997, pp. 709-48.
- "On the Assumptions Used to Identify Structural-Form Coefficients in terms of Reduced-Form Coefficients" (with J.S. Mehta and P.A.V.B. Swamy), *Journal of Applied Statistical Science*, 1997, pp. 247-58.
- "A Random Coefficient Model of Speculative Attacks" (with J. Aschheim, C. Christou, and P.A.V.B. Swamy), Open Economies Review, 1996, pp. 556 -76.
- "Modelling Optimal Strategies for the Allocation of Wealth in Multi-currency Investments" (with C. Christou and P.A.V.B. Swamy), *International Journal of Forecasting*, December 1996, pp. 483-94.
- "Monetary Economics in Doctrinal Perspective: A Review Essay" (with Joseph Aschheim), Journal of Money, Credit, and Banking, August 1996, pp 406-17.
- "Random Coefficient Estimation" (with P. A. V. B. Swamy), Journal of Economic Surveys, June 1995, pp 165-96.
- "Nominal Anchors for Monetary Policy: A Doctrinal Analysis" (with Joseph Aschheim), Banca Nazionale del Lavoro Quarterly Review, December 1994, pp. 469-94.
- "Connections Between GARCH and Stochastic Coefficients (SC) Models" (with P.A.V.B. Swamy) Economics Letters, September 1994, pp. 7-10.
- "The Theory of Monetary Integration", Open Economies Review, April 1994, pp. 211-30.

- "The 'New' Theory of Optimum Currency Areas", *The World Economy*, November 1993, pp. 663-85. Reprinted in *International Economic Integration*, edited by M. Jovanonic (Routledge: London, 1997). Reprinted in *The Political Economy of Monetary Union*, edited by Paul De Grauwe (Edward Elgar, 2001).
- "The Theory of Optimum Currency Areas Revisited", Finance and Development, June 1993, pp. 32-35.
- The Internationalization of Currencies: An Appraisal of the Japanese Yen (with Yuzuru Ozeki), IMF Occasional Paper, No. 90, January 1992.
- "Is it Possible to Find an Econometric Law that Works Well in Explanation and Prediction? The Case of Australian Money Demand" (with P.A.V.B. Swamy), *Journal of Forecasting*, February 1992, pp. 17-33.
- "Doctrinal Foundations of Monetary Economics: A Review Essay" (with Joseph Aschheim), Journal of Monetary Economics, December 1991, pp. 501-510.
- "Some Problems with Identification in Parametric Models and Their Solutions" (with P.A.V.B. Swamy, J.S. Mehta, and P. von zur Muehlen), *Greek Economic Review*, December 1991, pp. 287-312.
- "Exchange Rate Variability and Direct Investment," (with Martin J. Bailey) Annals of the American Academy of Political and Social Sciences, July 1991, pp. 106-116.
- "The Internationalization of the Yen" (with Yuzuru Ozeki), Finance and Development, June 1991, pp. 2-5.
- On the International Use of Currencies: The Case of the Deutsche Mark, Essays in International Finance, (Princeton University, International Finance Section of the Department of Economics; No. 181, March 1991). Reprinted in Functioning of the International Monetary System, edited by J. Frenkel and M. Goldstein (International Monetary Fund: Washington, D.C., 1996), pp. 806-50.
- "On Revolution and Counterrevolutions in Monetary Economics: Keynes, Keynesians and New Classicists" (with Joseph Aschheim), Atlantic Economic Journal, December 1990, pp. 1-13.
- "International Currencies: The Rise of the Deutsche Mark" Finance and Development, September 1990, pp. 35-38.
- "Modeling the Demand for Money in the Large Industrial Countries: A Comparison of the Buffer-Stock and Error-Correction Approaches" (with J. Boughton), *Journal of Policy Modeling*, Summer 1990, 433-62.
- "Modeling Buffer Stock Money: An Appraisal" (with P.A.V.B. Swamy), Journal of Policy Modeling, Winter 1989, pp. 593-612.
- "Interpreting Keynes: Reflections on the Leijonhufvud-Yeager Discussion", The Cato Journal, Spring/Summer 1989, pp. 237-52.

- "The Demand for Money in South Africa: A Test of the Buffer Stock Model," The South African Journal of Economics, March 1989, pp. 1-13.
- "Financial Reform, Monetary Policy, and the Demand for Money in Australia," (with P.A.V.B. Swamy), IMF Staff Papers, March 1989, pp. 63-101.
- "Econometric Modeling of Partial Adjustment: The Cochrane-Orcutt Procedure, Flaws and Remedies," (with Joseph Aschheim), *Economic Modeling*, January 1988, pp. 1-7.
- "Inconsistency in Correcting for Serial Correlation in Money-Demand Models," (with Joseph Aschheim), Atlantic Economic Journal, December 1987, pp. 16-21.
- "Commodity Standard on Monetary Rule? Professor Hayek on Commodity Money," *Economic Affairs*, (Institute of Economic Affairs: London), August/September 1987, pp. 6-12.
- "Inflationary Finance and the Demand for Money in Greece," Kredit und Kapital, Heft 2, 1987, pp. 245-257.
- "The Impact of Exchange-Rate Variability on Export Growth: Some Theoretical Considerations and Empirical Results," (with Martin J. Bailey and Michael Ulan), *Journal of Policy Modeling*, Spring 1987, pp. 225-244. Reprinted in *Studies in Positive and Normative Economics*, edited by Martin J. Bailey (Edward Elgar: Brookfield, VT: 1992).
- "Exchange Rate Variability and Trade Performance: Evidence for the Big Seven Industrial Countries" (with Martin J. Bailey and Michael Ulan), Weltwirtschaftliches Archiv, Heft 3, 1986, pp. 466-477. Reprinted in Boletin Economico de Informacion Commercial Espanola, November, 1987, pp. 4107-4111.
- "A Macroeconometric Model of Kenya" (with J. Elliott and S. Kwack) *Economic Modeling*, January, 1986, pp. 2-31.
- "Inflation and the Demand for Money in Israel" (with Martin J. Bailey), Economics Letters, 1985, Vol. 18, No. 4, pp. 339-344. Reprinted in Studies in Positive and Normative Economics, edited by Martin J. Bailey (Edward Elgar: Brookfield, VT: 1992).
- "Alexander Del Mar, Irving Fisher and the Quantity Theory of Money" (with Joseph Aschheim), The Canadian Journal of Economics, May, 1985, pp. 294-313.
- "Dollar Appreciation, Deficit Stimulation and the New Protectionism" (with Joseph Aschheim and Martin J. Bailey), Journal of Policy Modeling, February, 1985, pp. 107-121.
- "The Price Equation and Excess Demand: A Reappraisal," Applied Economics, December, 1984, pp. 935-944.
- "A Consideration of the Simultaneity Problem in Forecasting Inflation" (with Joseph Aschheim) Atlantic Economic Journal, September, 1984, pp. 20-29.

- "The Monetary-Ideology Nexus: Keynes versus Simons" (with Joseph Aschheim), Banca Nazionale del Lavoro Quarterly Review, June, 1984, pp. 177-196. Reprinted in J.M. Keynes: Second Series Critical Assessments, edited by John Wood (Edward Elgar, 1997). Reprinted in Keynes, Chicago and Friedman, edited by Robert Leeson (Edward Elgar, 2003).
- "A Model of the Inflationary Process in Six Major O.E.C.D. Economies: Empirical Results and Policy Implications," *Journal of Policy Modeling*, February 1983, pp. 18-35.
- "Notes on Garvy, Snyder, and the Doctrinal Foundations of Monetarism," History of Political Economy, Spring 1982, pp. 89-100.
- "Keynesian and Monetarist Theories of the Monetary Transmission Process," *Journal of Monetary Economics*, May 1981, pp. 317-37. Reprinted in *Keynes, Chicago and Friedman*, edited by Robert Leeson (Edward Elgar, 2003).
- "Keynes on Monetary Theory and Policy," Southern Economic Journal, April 1981, pp. 1137-42. Reprinted in Keynes, Chicago and Friedman, edited by Robert Leeson (Edward Elgar, 2003).
- "The Chicago Monetary Growth-Rate Rule: Friedman on Simons Reconsidered" (with Joseph Aschheim), Banca Nazionale del Lavoro Quarterly Review, March 1981, pp. 75-89. Reprinted in Twentieth Century Economists: Frank Knight, Henry Simons and Joseph Schumpeter, edited by Mark Blaug (Edward Elgar, Brookfield VT, 1992).
- "Interest Rate Policies and Inflation in Interdependent Economies: Recent Policy Dilemmas" (with D.M. Leipziger, D. Choi, and V. Filatov), Journal of Policy Modeling, February 1981, pp. 1-18.
- "Economic Policy Effectiveness in Hicksian Analysis: An Extension," Kredit und Kapital, Heft 2, 1980, pp. 252-62. Reprinted in Sir John Hicks: Critical Assessments, Vol. III, edited by John Wood and Ronald Woods (Routledge: London, 1989), pp. 230-39.
- "A Note on Monetary Policy Effectiveness, The Correspondence Principle, and the Positively Sloped IS Curve," *Economics Letters*, Vol. 4, 1979, pp. 313-317.
- "On Monetarism and Ideology" (with Joseph Aschheim), Banca Nazionale del Lavoro Quarterly Review, June 1979, pp. 167-86. Reprinted in Moneta and Credito, June 1979, pp. 173-92.
- "Some Initial Formulations of the Monetary Growth-Rate Rule," History of Political Economy, Winter 1977, pp. 535-47.
- "The Chicago Tradition Revisited: Some Neglected Monetary Contributions of Senator Paul Douglas," Journal of Money, Credit, and Banking, November 1977, pp. 529-35. Reprinted in Keynes, Chicago and Friedman, edited by Robert Leeson (Edward Elgar, 2003).
- "Chicago Schools Old and New on the Efficacy of Monetary Policy," Banca Nazionale del Lavoro Quarterly Review, March 1977, pp. 51-73. Reprinted in Keynes, Chicago and Friedman, edited by Robert Leeson (Edward Elgar, 2003).

"Some Further Observations on the Monetary Economics of Chicagoans and Non-Chicagoans," Southern Economic Journal, April 1976, pp. 685-92. Reprinted in Keynes, Chicago and Friedman, edited by Robert Leeson (Edward Elgar, 2003).

# Comments, Book Reviews, Shorter Papers

- "Monetary Union in Europe", Evidence for the HM Treasury's Assessment of the Economic Consequences for the United Kingdom of Monetary Union, Submissions on EMU from Leading Academics, HM Treasury, 2003.
- "The Chicago Monetarist Tradition: Reply" Journal of Economic Perspectives, Summer 1999, pp. 241-42.
- "On the Analytics of Wicksell" (with Joseph Aschheim), commissioned paper, American Journal of Economics and Sociology, July 1999, pp. 467-70.
- "Review of The Crawling Band as an Exchange Rate Regime: Lessons from Chile, Columbia and Israel" (by John Willamson), Economic Journal, November 1998, pp. 1895-98.
- "Review of Dollar and Yen: Resolving Economic Conflict Between the United States and Japan" (by Ronald McKinnon and Kenichi Ohno), Finance and Development, March 1998, p. 54.
- "More on the Chicago Tradition", *Journal of Economic Studies*, No.1, 1998, pp. 17-21. Reprinted in *Keynes, Chicago and Friedman*, edited by Robert Leeson (Edward Elgar, 2003).
- "Internationalization of Currencies: The Case of the U.S. Dollar," article commissioned by *The International Executive*, Sept. / Oct. 1997, pp. 581-97.
- "Currency Crises", Open Economies Review, 1996, Special Issue, pp. 431-36.
- "Recasting the Theory of Optimum Currency Areas" (with Joseph Aschheim), Development and International Cooperation, June-December 1995, pp 71-86.
- "The Price Equation, Excess Demand, and Normal Cost Pricing: A Reply", Applied Economics, December 1988, pp. 1693-1697.
- "Alexander Del Mar" (with Joseph Aschheim); "Warren Milton Persons"; "Carl Snyder": Entries commissioned by *The New Palgrave: A Dictionary of Economic Theory and Doctrine*, edited by John Eatwell, Murray Milgate, and Peter Newman (The Macmillan Press, 1987).
- "Policy Aspects of Alternative Exchange Rate Regimes: Introduction", *Journal of Policy Modeling*, Spring 1987, pp. 1-5.
- "Review of J.C. Gilbert's *The Impact of Keynes on Monetary Economic*", *History of Political Economy*, Winter, 1985, pp. 677-680.

- "Review of: The U.S. Economy in an Interdependent World" (by G. Stevens et. al., Federal Reserve Board, 1984). Journal of Policy Modeling, November, 1984, pp. 587-590.
- "Economic Policy Effectiveness in Hicksian Analysis: A Reply," Kredit und Kapital, Heft 3, 1982, pp. 429-33. Reprinted in Sir John Hicks: Critical Assessments, Vol. III, edited by John Wood and Ronald Woods (Routledge: London, 1989), pp. 294-97.
- "The Last Remake of the New Economics and the Old Economists: Reply," Southern Economic Journal, January 1979, pp. 926-31. Reprinted in Keynes, Chicago and Friedman, edited by Robert Leeson (Edward Elgar, 2003).
- "The Monetary Policy of Henry Simons," American Economist, Fall 1976, pp. 79-82.

# **Book Chapters**

- "Economic Growth in Greece: Past Performance and Future Prospects: Comment" (with N. Zonzilos), in *Greece's Economic Performance and Prospects*, edited by R. Bryant and N. Garganas, (Bank of Greece and Brookings Institution, 2001) pp. 202-210.
- "Issues in the Transmission of Monetary Policy" (with S. Brissimis, N. Magginas, and G. Simigiannis), in *Greece's Economic Performance and Prospects*, edited by R. Bryant and N. Garganas, (Bank of Greece and Brookings Institution, 2001) pp. 237-271.
- "Monetary Regimes and Inflation Performance: The Case of Greece" (with N. Garganas), in *Greece's Economic Performance and Prospects*, edited by R. Bryant and N. Garganas, (Bank of Greece and Brookings Institution, 2001) pp. 43-96
- "Introduction" (with R. Bryant and N. Garganas), in *Greece's Economic Performance and Prospects*, edited by R. Bryant and N. Garganas, (Bank of Greece and Brookings Institution, 2001) pp. 1-42.
- "Random Coefficient Models" (with P.A.V.B. Swamy), A Companion to Theoretical Econometrics, edited by Balti Baltagi: (Basil Blackwell, 2001).
- "Money" (with J. Aschheim). In Encyclopedia of Keynesian Economics, edited by T. Cate, D. Colander, and G. Harcourt (Edward Elgar, 1997), pp. 444-49.
- "Macroeconomic Policies and World Financial Integration" (with P.A.V.B. Swamy.) In Macroeconomic Policies in Open Economies, edited by M. Fratianni, J. von Hagen, and D. Salvatore (North Holland, 1997), pp. 248-88.
- "Currency Substitution and the International Demand for Yen", in *The Macroeconomics of International Currencies: Theory, Policy, Evidence*, edited by P. Mizen and E. Pentacost (Edward Elgar, Cheltenham, UK, 1996), pp. 178 92.
- "The Deutsche Mark as an International Currency" in *International Finance: Contemporary Issues* edited by Dilip Das (Routledge, London, 1993), pp. 566-79.

- "The Relation Between Exchange Rate Variability and Protectionism" (with Joseph Aschheim and M. Ulan in *Protectionism and World Welfare*, edited by D. Salvatore (Cambridge University Press, Cambridge, U.K. 1993), pp. 290-308.
- "Vehicle Currencies", The New Palgrave Dictionary of Money and Finance, edited by P. Newman, M. Milgate, and J. Eatwell (Macmillan, London, 1992, pp. 754-757).
- "Modelling African Development Prospects" (with S. Kwack and D. Salvatore) in *Policy Adjustment in Africa*, edited by C. Milner and A.J. Rayner (Macmillan, London, 1992), pp. 31-60.
- "Macroeconomic Policies in Africa" (with Joseph Aschheim and James Elliott), in D. Salvatore (editor), *African Development Prospects: A Policy Modeling Approach* (Taylor and Francis on the behalf of the United Nations: New York, 1989), pp. 192-202.
- "Dynamic Policy Simulations of African Macroeconomic Models" (with Sung Kwack and Dominick Salvatore), in D. Salvatore (editor), *African Development Prospects: A Policy Modeling Approach* (Taylor and Francis Publishers on the behalf of the United Nations: New York, 1989), pp. 163-186.
- "Trade and Investment under Floating Exchange Rates: The U.S. Experience" (with Martin J. Bailey), invited paper for the Cato Institute's Sixth Annual Monetary Conference -- Dollars, Deficits, and Trade: The Changing World Economy, February 25-26, 1988. Published in The Cato Journal, Fall, 1988, pp. 421-442. Reprinted in Dollars, Deficits and Trade, edited by J. Dorn and W. Niskanen (Kluwer Academic Publishers: Boston, 1989), pp. 207-228.
- "Dollar Variability, the New Protectionism, Trade and Financial Performance" (with Joseph Aschheim and Martin J. Bailey), in D. Salvatore (editor), *The New Protectionist Threat to World Welfare* (North Holland, 1987), pp. 425-444.
- "Policy Simulations with a Macroeconometric Model of a Developing Country" (with J. Elliott and S. Kwack), in J. Mudge (editor), *The AID Economists Conference: Papers and Proceedings* (Pragma Publishing Co., 1985).

# Other Publications

- Co-editor (with Ralph Bryant and N. Garganas), *Greece's Economic Performance and Prospects*, Bank of Greece and Brookings Institution, Athens, 2001. Contributors: M. Artis, A. Börsch-Supan, B. Bosworth, S. Brissimis, R. Bryant, G. Burtless, M. Corden, P. Davis, B. Eichengreen, N. Garganas, H. Gibson, S. Hall, J. Helliwell, L. Klein, T. Kollintzas, N. Magginas, V. Manessiotis, P. Mylonas, G. Papaconstantinou, L. Papademos, P. Pauly, A. Philippopoulos, R. Reischauer, P. Sakellaris, G. Simigiannis, F. Smets, J. Spraos, V. Tanzi, P. Tinios, N. Tsaveas, I. Waverman, N. Zonzilos.
- Guest Editor: Currency Crises: Causes, Consequences and Policy Responses, Special Issue of Open Economies Review, 1996. Contributors: J. Aschheim, M. Bordo, G. Caprio, C. Christou, A. Cutino, M. Dooly, J. Frankel, M. Fratianni, R. Flood, P. Kenen, L. Klein, C. Kramer, D. Leipziger, P. Mizen, I. Okter, C. Pazarbasioglu, D. Salvatore, S. Schumvckler, A. Schwartz, P.A.V.B.

- Swamy, C. Walsh. Also published in book form as: The Collapse of Exchange Rate Regimes: Causes, Consequences and Policy Responses (Kluwer Academic Publishers, 1997).
- Guest Editor (with A. Courakis): Financial and Monetary Integration, Special Issue of Greek Economic Review, No. 2 1993. Contributors: J. Aizenman, G. Alogoskoufis, M. Artis, T. Bayoumi, J. Boughton, W. Branson, M. Corden, H. Dellas, B. Eichengreen, R. Flood, J. Frenkel, M. Goldstein, L. Klein, P. Krugman, P. Minford, J. Tobin.
- Guest Editor: Policy Aspects of Alternative Exchange Rate Regimes. Special Issue of Journal of Policy Modelling, Spring 1987. Contributors: M. Artis, M. Bailey, M. Dooley, R. Fair, D. Henderson, R. Haas, P. Isard, P. Kenen, L. Klein, M. Miller, D. Salvatore, A. Stockman, D. Symanski, R. Tryon, M. Ulan, and J. Williamson.

# Research Completed

- "A Spatial Modeling Approach to Contagion" (with G. Hondroyiannis, and H. Kelejian).
- "On the Origins and Implications of the Chartalist Theory of Money", paper presented at the 6<sup>th</sup> Annual Conference of the European Society for the History of Economic Thought. (ESHET), 14-17 March 2002, Rethymno, Greece.
- "Monetary Union: European Lessons, Latin American Prospects: Comments" Oesterreichische National Bank/Bank of Chile Conference on "Monetary Union: Theory, EMU Experience, and Prospects for Latin America," Vienna, April, 2002. Printed in Oesterreichische National Bank Working Paper 68, pp. 45-49.
- "Mixed Exchange Rate Systems" (with H. Dellas), paper presented at CEPR Conference on "Euro and Dollarization", Fordham University, April 2002.
- "Securing Financial Stability: The Experience of Greece", paper presented at the SUERF/Central Bank of Malta Seminar on Financial Stability, Malta, March, 2003.

#### Research in Progress

- "Optimum-Currency-Area-Paradoxes: A Reconsideration of the Diversification Principle".
- "Floating versus Fixed Exchange Rates: The Development of the Debate" (with Warren Young).
- "The Costs and Benefits of Entering the Euro Zone", Invited Paper, Cato Institute 21<sup>st</sup> Annual Monetary Conference, Washington D.C., November 2003.
- "Roads to EMU" (with Eduard Hochreiter), to be presented at the meeting of the American Economic Association, San Diego California, January 2004.

### PERSONAL INFORMATION

Name Politakis, George

Address 28 DAIDALOU STREET, 10558 ATHENS GREECE

Telephone +30210-3234329 mob. +306977-286810

Fax +30210-3238778

E-mail gpolit1@hol.gr

Nationality Greek

Date of birth 13, June, 1956

Gender MALE

#### Summary

My academic background is in economics, international economic relations and international economic institutions. My research in the international economic relations of post-war Greece has covered some aspects of the early relations of my home country and the World Bank with a particular reference to the activities of K. Varvaressos, one of the first Executive Directors of the Bank.

Since 1990 I have been intensively involved with aspects of restructuring of economies in transitions. I have managed one of the first large scale Phare projects in Bulgaria and learned to work with governments and other institutions involved in transition economies. Later on I have worked for various clients to arrange project financing with the EBRD and the IFC. Overall I have had a significant expertise over the specific issues of economies in transition and a good understanding of the strategies and activities of the European Commission and of the International Financial Institutions regarding these countries.

On many opportunities in my previous employment I have had the responsibility to set up and manage small multidisciplinary groups of experts in order to implement specific projects, according to the requirements of my employers...

I have served until recently as the first CEO of Hellas Jet, a privately owned Greek carrier.

I have been appointed as transition manager of the Armenian Telecommunications operator, Armentel, following acquisition by Hellenic Telecommunications. (1998).

I have also served as Chairman or member of the Board of Directors in various companies (Piraeus Port Authority, Hellas Jet SA, Sociéte Anonyme of Mutual Social Security Funds of Greece; the Armenian Telecommunications Company; Ukrainian Waive, etc.).

#### **EDUCATION AND TRAINING**

Dates (from – to) 1982-1988

Name and type of organization
Oxford University, UK, Department of International Relations

Principal subjects/occupational
Greek external economic policy, 1944-1952

Title of qualification awarded D. Phil

Dates (from - to) 1980-1981

Name and type of organization
College of Europe, Bruges, Belgium

Principal subjects/occupational Economics Section

Title of qualification awarded Certificate of Advanced European Studies

Dates (from – to) 1979-1980

Name and type of organization
Centre Universitaire d' Etudes des Communautés Européennes, Université Paris I, France.

Principal subjects/occupational Economics of the European Communities

Title of qualification awarded Diploma in European Studies

Dates (from – to) 1974-1980

Name and type of organization
National University of Athens, Law School, Department of Economics

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Principal subjects/occupational

Economic analysis, development economics, public finance, elements of accounting & national

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accounts, statistics, econometrics

Title of qualification awarded

Ptychion (1st degree)

#### **WORK EXPERIENCE**

Dates (from – to)

06/2004-

Name and address of employer

Piraeus Port Authority

Type of business or sector

Principal Commercial and Passenger port, for Eastern Mediterranean and Greece

Occupation or position held

Member of the Board of Directors

Dates (from – to)

15/5/2003-30/06/2004

Name and address of employer

Hellas Jet SA]

Type of business or sector

Commercial Airline, based in Athens Greece

Occupation or position held

Chairman and CEO

Main activities and responsibilities

Hellas Jet is a new airline flying in and out of the Athens international airport to Brussels, London and Paris. I was hired be the shareholders to be the first CEO in the pre-operational phase and was responsible for the first full year of operation.

Dates (from – to)

1/7/2000-30/06/2001

Name and address of employer

Ministry for National Economy and Finance

Type of business or sector

Government

Occupation or position held

Special Advisor

Main activities and responsibilities

Advisor on structural reforms. Monitoring of the privatisation programme, IPO's of state entities, liberalisation of markets for energy, telecommunications & from restrictive practices. Drafting of government reports on the above.

Dates (from – to)

6/1995-7/1998

Name and address of employer

OTE SA, Kifissias 99, Maroussi, 151 81, Attiki, Greece

Type of business or sector

Telecoms, National Telecommunications Operator

Occupation or position held

Advisor on business development

Main activities and responsibilities

International Business Development; Strategy for international acquisitions; Monitoring a multidisciplinary team of investment bankers, lawyers, engineers and other experts with regard to three acquisitions (Serbia, Armenia, Ukraine). Arranging debt and/or equity financing for particular projects with European Bank for Reconstruction and Development (EBRD). Drafting of analysis and reports for the Board of Directors and other stakeholders.

Dates (from – to)

6/1991-3/1994

Name and address of employer

Hellenic Centre for European Studies, Y. Prassa 1 & Didotou, 106 80, Athens, Greece

Type of business or sector

Non profit foundation for research, information, and documentation on EU affairs Assistant to the Director, Head of Unit on Balkan economies in transition

Occupation or position held

Develop and direct activities regarding countries in transition in the Balkan peninsula; manage related activities, including

Main activities and responsibilities

- a European Commission PHARE programme for institution building on European Affairs in the Bulgaria; (TA for the Centre for European Studies, Sofia)
- a European Commission financed research programme (ACE) on the restructuring of the farming sector in Bulgaria;
- Editor of a monthly newsletter on economic and political reforms in Albania, Bulgaria, Romania

Dates (from – to)

1994-2003

Name and address of employer

Freelance consulting

Type of business or sector

Transition economies; telecommunications

Main activities and responsibilities

Various consulting assignments including:

- Feasibility study for a leasing opportunity for Armenia (sponsor: Unido, International Finance Corporation & Piraeus bank
- Analysis of construction market for newly built residential accommodation in Tirana, Albania (sponsor: a Greek construction company)

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- Analysis of telecommunications sector opportunities for operators and / or equipment manufacturers in the FSU (various clients)
- Advising an international operator regarding licensing an LMDS network in Greece etc.

Dates (from – to)

- Name and address of employer
  - Type of business or sector
  - Occupation or position held
- Main activities and responsibilities

Dates (from – to)

- Name and address of employer
  - Type of business or sector
  - Occupation or position held
- Main activities and responsibilities

Dates (from – to)

- Name and address of employer
  - Type of business or sector
  - Occupation or position held
- Main activities and responsibilities

1991-1992

National University of Athens, Department of European Affairs

University

Teaching Fellow, Jean Monnet Programme

Lecturing on international economic relations, international economic organisations, supervision of research seminars

1989-1991.

Cultural Foundation of Agricultural Banks of Greece

Economic & Social Research

Research associate

Research on Greek Economic Policy

1986-1987

Dr Peter Addy (on behalf of Landell Mills & Associates, Oxford UK

Commodity Analysis/Statistics-forecasting/Consulting

Research Assistant

Compilation and Preparation of time series data for market analysis

# PERSONAL SKILLS AND COMPETENCES.

MOTHER TONGUE

Greek

OTHER LANGUAGES

Reading skills

Writing skills

Verbal skills

level: excellent

English

level: excellent

level: excellent

OTHER LANGUAGES

French

Reading skills

Writing skills

level: excellent.

level: very good

level: excellent

Verbal skills

SOCIAL SKILLS

AND COMPETENCES. TECHNICAL SKILLS

and competences.

OTHER SKILLS and competences.

Personal interest in economic history; research associate of the National Research Foundation of Greece; various publications in Greek and international reviews on topics of Economic history; participation in related conferences etc.

Good operating knowledge of PCs, word-processing, (MS Word) spreadsheet, (MS Excel), Email etc.

Considerable exposure in public affairs, including journalism; contributor to Epilogi, a large circulation economic review, of monthly articles on the Balkan economies in transition (1991-1996). Experience in speech writing, policy analysis and presentation.

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POLITAKIS, George

DRIVING LICENCE(S)

Full driving license

ANNEXES

Documentation on any of the above to be supplied on demand.